Register now to attend BVA's kickoff meeting for the 2023-2024 Season!

Surviving Audit Review Season: A Panel Discussion

Thursday, December 14, 2023

11:45 a.m. - 12:00 p.m. Registration and Networking

12:00 p.m. - 1:45 p.m. Luncheon, Presentation

Deloitte

(Merchandise Mart Room)

111 South Wacker Dr, 27th Floor

Chicago, Illinois

Network with colleagues and earn 1.5 CPE.

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FEATURED PANELISTS

Rebecca Nelson (Kroll)

Brian Geiger (PwC)

Richard Whalen (Deloitte)

MODERATED BY

Richard Lies (Plante Moran)

Biographies on the following pages

Rebecca Nelson, CFA

Rebecca Nelson is a Managing Director, the Chicago office City Leader, and the practice leader for the Valuation Advisory Services segment of Kroll (formerly Duff & Phelps) in Chicago. She is part of the Financial Services industry practice and leads the Insurance Services industry sector. She has over 20 years of financial advisory experience assisting clients with financial and strategic planning; tax, audit and litigation support; transaction analysis, and fresh start accounting.

Rebecca specializes in the valuation of businesses, intangible assets, and financial assets and liabilities. She has managed or participated in hundreds of advisory engagements that have included the valuation of common and preferred stock; debt securities; loan portfolios; derivative securities; indemnities and guarantees; contingent assets and liabilities; deferred revenue liabilities; accounts receivables and credit card receivables; and intangible assets. She has experience in the valuation of an array of intangible assets including: in-force insurance contracts; distribution networks; syndicate capacity; insurance licenses; advisory contracts; brokerage networks; technology; customer relationships; renewal rights; core deposit intangibles; mortgage servicing rights; credit card co-brand contract rights; non-competition agreements, and intellectual property, among others.

Rebecca received an MBA in finance, accounting, and international business from the University of Chicago and a BS in finance from the University of Illinois at Urbana-Champaign. She also holds the Chartered Financial Analyst (CFA) designation and is a member of the CFA Institute, Investment Analyst Society of Chicago, and Business Valuation Association. In addition, Rebecca is an Accredited Senior Appraiser (ASA) and was elected as a Member-At-Large of the ASA Business Valuation Discipline Committee, taking office on July 1, 2021.

Brian Geiger, CFA

Brian is a Principal in PwC's Transaction Services group and his experience includes the valuation of business enterprises, closely held equity securities, and intangible assets. He has valued business interests for mergers, acquisitions, and joint ventures, as well as for tax, litigation, and general corporate planning purposes. Intangibles assets valued include trade names and trademarks, IPR&D, proprietary and patented technology, software, customer relationships, customer contracts, and noncompetition agreements for the purposes of purchase price allocations, financial reporting, tax planning, and litigation support.

Brian has served clients in a wide range of industries including the pharmaceutical/life sciences, health payor/providers, insurance, chemical and food distribution industries, among others.

Brian, a CFA Charterholder, received his BS in Finance from University of Illinois - Urbana-Champaign.

Richard A. Whalen, ASA

Mr. Whalen is a Principal and the Chicago Risk and Financial Advisory office leader for Deloitte and is an Accredited Senior Appraiser with the American Society of Appraisers. Mr. Whalen has over 30 years of experience serving companies in every industry with a concentration in industrial products and services, consumer products and financial services. Mr. Whalen advises clients around a range of valuation, strategic financial planning and other financial advisory services in connection with mergers, acquisitions, bankruptcy, reorganization, litigation and other settings.

Mr. Whalen has spent time delivering fairness opinions, valuing financial assets, performing goodwill impairment tests and assisting in acquisition accounting for financial reporting purposes, performing detailed analyses of loans and loan portfolios from a lender's perspective. Advised clients in valuing businesses, assets/liabilities and business interests, identifying and analyzing merger and acquisition targets; valuing synergistic and strategic benefits; facilitating transaction pricing and negotiation; evaluating alternative deal, contingent payment and joint venture structures; developing financial models and forecasts; and analyzing liquidations of businesses or assets.

Prepared formal and informal valuation opinions in connection with: mergers & acquisitions, management planning and decision making, bankruptcy and reorganization, allocation of purchase price paid to assets acquired, related-party transactions, impairment tests, pre-acquisition financing, recapitalizations, regulatory review, federal income, gift and estate tax, merger, acquisition, divestiture, joint ventures, and litigation support. Testified in various matters concerning valuation issues.

Richard has received an MBA in statistics and finance from the University of Chicago and a BBA in accounting and finance from the University of Notre Dame. He also is an Accredited Senior Appraiser (ASA).

Richard Lies, CFA, ASA

Rich is experienced in the valuation of closely-held equity securities, partnership interests and intangible assets including technology, intellectual property, trade names, customer relationships, and non-competition agreements. His assignments have encompassed valuation projects for U.S. and international tax compliance, estate and gift planning, financial reporting, general business planning, merger and acquisition consultation, and litigation support purposes.

Rich holds a B.S. in electrical engineering from Northwestern University and an M.B.A. in finance from the University of Iowa. Rich also holds the Chartered Financial Analyst (CFA) designation and Accredited Senior Appraiser (ASA) designation. Rich is a Former President and Board Member of the Business Valuation Association of Chicago